

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 423
Version:	Committee Substitute
Request Number:	7412
Author:	Representative McDaniel
Date:	4/18/2017
Impact:	None

Research Analysis

The measure modifies the Oklahoma Teachers' Retirement System by reducing the number of days from 90 to 30 that an eligible employee has to make a one-time irrevocable written election to participate in the alternate retirement plan or the Teachers' Retirement System of Oklahoma.

Prepared By: Kyle Meade

Fiscal Analysis

The measure has been determined to qualify as a non-fiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

Prepared By: Nicole McPhetridge

Other Considerations

None.